

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Courtesy Pay).
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Courtesy Pay).

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Checks written off your account
- Teller transactions (excluding Service Center transactions)

Effective July 1, 2010, we do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We do not authorize and pay overdrafts for:

- Service Center transactions
- Home Banking and Telephone Teller Transactions
- Internal transfers (share-to-share and share-to-loan)

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if Mutual 1<sup>st</sup> Federal pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### ➤ What if I want Mutual 1<sup>st</sup> Federal to authorize and pay overdrafts on my ATM and everyday debit card transaction?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 697-8200 or 1-877-697-8545, visit [www.mutualfirst.com](http://www.mutualfirst.com) or complete the form below and return it to your local branch, mail it to 14510 F St. Suite 201 Omaha, NE 68137, fax it to (402)697-3591 or email to [info@mutualfirst.com](mailto:info@mutualfirst.com).

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If you agree to have your overdrafts for ATM Withdrawals and everyday debit card transactions paid by the credit union, you will have a right to revoke (opt out) or change your election at any time.

\_\_\_\_\_ Effective July 1, 2010, I want Mutual 1<sup>st</sup> Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ Effective July 1, 2010, I do not want Mutual 1<sup>st</sup> Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_  
Member's Name

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Date